

Hispanic Educational Technology Service
Statement of Changes in Financial Position
December 31, 2022

ASSETS

| | | |
|--------------------------------|----|-----------------------------|
| Current Assets | | |
| Banco Popular Checking Account | \$ | 191,388.21 |
| Accounts Receivable | | 37,978.29 |
| Prepaid Expenses | | <u>12,276.26</u> |
| Total Current Assets | | 241,642.76 |
| Property and Equipment | | |
| Equipment | | 1,862.76 |
| Accum. Depreciation | | <u>(1,254.09)</u> |
| Total Property and Equipment | | 608.67 |
| Total Assets | | <u><u>\$ 242,251.43</u></u> |

LIABILITIES AND NET ASSETS

| | | |
|---------------------------|----|-------------|
| Current Liabilities | | |
| Accounts Payable | \$ | 27,745.72 |
| Accrued Expenses | | 27.18 |
| Deferred Revenues | | <u>0.00</u> |
| Total Current Liabilities | | 27,772.90 |
| Net Assets | | |
| Total Net Assets | | 99,624.23 |

Hispanic Educational Technology Service
Statement of Changes in Financial Position
December 31, 2022

| | | |
|--------------------------------|----------------------|------------|
| Net Income | <u>114,854.30</u> | |
| Total Net Assets | | 214,478.53 |
| | | <hr/> |
| Total Liabilities & Net Assets | <u>\$ 242,251.43</u> | |
| <hr/> | | |